



Habitat for Humanity of Rutland County, VT  
Shared Equity Homeownership Program  
Information Sheet

Habitat will consider three criteria when reviewing your potential to become a Habitat homeowner:

- **Current Housing Need** - You must live or work in Rutland County for at least the last 12 months and your current housing is unsafe, overcrowded, temporary, excessive in cost or inadequate.
- **Ability to Pay** – Applicants must have income within the AMI range for their family size (see below), strong credit history (a minimum credit score of 680 is desired), low debt to income ratio, downpayment savings, and a steady income source for mortgage qualification.
- **Willingness to Participate as a Habitat Partner** – Habitat homebuyers are expected to contribute 200 volunteer hours per household, known as “sweat equity”.

Acceptable Median Income Range

Family Size	30% to 80% AMI
1.....	\$19,950-\$57,300
2.....	\$22,800-\$65,500
3.....	\$25,820-\$73,700
4.....	\$31,200-\$81,850
5.....	\$36,580-\$88,400
6.....	\$41,960-\$94,950
7.....	\$47,340-\$101,500
8.....	\$52,720-\$108,050



We are pledged to the letter and spirit of U.S. policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status, or national origin.